



Sandie Arnott
TREASURER-TAX COLLECTOR

SAN MATEO COUNTY INVESTMENT POOL FUND JANUARY 2022 MONTH END REPORT





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INTRODUCTION SUMMARY

Gross earnings for the month ending January 2022 were .885%. Current average maturity of the portfolio is 1.62 years with an average duration of 1.57 years. As of the end of the month, the pool is currently on pace to meet the target rate. The current Par Value of the pool is \$6.805 Billion. The largest non-government aggregate position is currently Toyota at 1.10%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2021-22 is .98%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2021. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report: <https://treasurer.smcgov.org/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott
Treasurer-Tax Collector



ESTIMATED SUMMARY OF POOL EARNINGS
January 2022

	<u>Par Value</u>	<u>Gross Earnings</u>	<u>Realized Gain/Loss & Interest Received</u>	<u>Period Earnings</u>
<u>Fixed Income Securities Maturing > 1 year</u>				
U S Treasury Notes	\$ 1,926,780,000.00	\$ 1,465,260.76		\$ 885,556.41
Corporate Notes	544,520,000.00	603,054.23		304,700.49
Floating Rate Securities	22,000,000.00	10,073.54		5,246.77
Federal Agencies	659,895,000.00	416,378.25		13,690.38
U.S. Instrumentalities	184,165,000.00	82,967.55		21,701.92
Asset Backed Securities	93,618,246.85	55,294.47		64,130.16
Certificate of Deposit	47,000,000.00	19,116.44		720.78
	\$ 3,477,978,246.85	\$ 2,652,145.24		47,971.46
			Total Realized Income	\$ 1,343,718.37
<u>Short Term Securities Maturing < 1 year</u>				
U S Treasury Notes	\$ 1,251,490,000.00	\$ 615,947.53		
Corporate Notes	83,090,000.00	94,678.26		
Floating Rate Securities	12,500,000.00	4,218.08		
Federal Agencies	834,043,000.00	258,060.01		
U.S. Instrumentalities	695,693,000.00	18,582.71		
U.S. Treasury Bills	110,000,000.00	12,449.29		
Asset Backed Securities	4,561,540.11	3,926.91		
Certificate of Deposit	230,000,000.00	236,873.97		
Commercial Paper	100,000,000.00	40,063.55		
Dreyfus	5,479,370.32	-		
CAMP	1,000,000.00	42.47		
LAIF	-	-		
	\$ 3,327,856,910.43	\$ 1,284,842.79		
Total Accrued Interest	\$ 6,805,835,157.28	\$ 3,936,988.02		
Total Dollar Earnings for January		\$ 5,280,706.39		

	AVERAGE BALANCE		\$ 7,021,614,052.80
	GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS	0.885%	5,280,706.39
	ADMINISTRATION FEES*		(566,538.45)
	NET EARNINGS RATE / NET DOLLAR EARNINGS	0.790%	\$ 4,714,167.94

*Current admin fees rate is at 9.5bp

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

January 31, 2022

Summary Information

Totals		Weighted Averages	
Par Value	6,805,835,157	Average YTM	0.94
Market Value	6,831,899,207.75	Average Maturity (yrs)	1.62
Total Cost	6,880,421,207.14	Average Coupon (%)	1.37
Net Gain/Loss	-48,521,999.38	Average Duration	1.57
Annual Income	91,971,871.22	Average Moody Rating	Aa1/P-1
Accrued Interest	22,522,788.10	Average S&P Rating	AA/A-1
Number of Issues	282		

Distribution by Maturity

<u>Maturity</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	102	3,252,027,272.80	47.6	0.5	1.195%	0.5
1 Yr - 3 Yrs	115	2,230,154,364.49	32.6	1.2	1.808%	1.9
3 Yrs - 5 Yrs	65	1,349,717,570.46	19.8	1.6	1.046%	3.7

Distribution by Coupon

<u>Coupon %</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1%	128	2,737,806,761.70	40.1	0.9	0.276%	1.7
1% - 3%	132	3,871,756,850.03	56.7	1.0	2.006%	1.4
3% - 5%	21	206,958,758.53	3.0	1.7	3.582%	2.1
5% - 7%	1	15,376,837.50	0.2	0.3	5.250%	0.4

Distribution by Duration

<u>Duration</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Under 1 Yr	105	3,364,943,873.59	49.3	0.5	1.226%	0.5
1 Yr - 3 Yrs	121	2,268,193,562.73	33.2	1.3	1.808%	2.0
3 Yrs - 5 Yrs	56	1,198,761,771.43	17.5	1.6	0.924%	3.8

SAN MATEO COUNTY TREASURER'S OFFICE
 FIXED INCOME DISTRIBUTION - SETTLED TRADES
SAN MATEO COUNTY POOL

January 31, 2022

Distribution by Moody Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Aaa	191	5,742,722,174.29	84.1	0.9	1.293%	1.6
Aa1	4	24,269,129.01	0.4	0.8	1.683%	1.2
Aa2	6	49,159,551.68	0.7	1.8	2.167%	1.5
Aa3	3	37,961,612.38	0.6	1.0	2.203%	1.2
A1	20	148,512,637.30	2.2	1.6	1.503%	2.3
A2	28	314,708,025.60	4.6	1.6	2.285%	2.2
A3	13	147,405,871.47	2.2	1.8	2.962%	2.5
P-1	11	323,121,568.99	4.7	0.8	0.797%	0.6
Not Rated	6	44,038,637.03	0.6	0.9	0.838%	2.0

Distribution by S&P Rating

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
AAA	41	989,648,496.26	14.5	0.7	1.320%	1.1
AA+	156	4,791,842,027.65	70.1	0.9	1.290%	1.7
AA	3	9,249,478.55	0.1	1.4	1.713%	2.1
AA-	7	79,764,481.96	1.2	1.5	2.236%	1.3
A+	15	117,615,469.98	1.7	1.5	1.857%	2.3
A	23	237,613,035.42	3.5	1.6	1.823%	2.4
A-	17	193,365,471.88	2.8	1.5	2.692%	2.1
BBB+	7	66,404,319.64	1.0	1.9	3.189%	2.5
A-1+	3	100,504,097.22	1.5	1.0	1.037%	0.3
A-1	9	242,647,849.85	3.6	0.6	0.650%	0.6
Not Rated	1	3,244,479.33	0.0	1.1	0.620%	3.5

** MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
January 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
CERTIFICATE OF DEPOSIT													
SOCIETE GENERALE NY	1.80	02-14-22			10,000,000	100.00	10,000,000.00	100.00	10,000,000.00	83,500.00	10,083,500.00	A	0.15
TORONTO DOMINION BANK NY	0.22	03-22-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	47,972.22	25,047,972.22	A-1+	0.37
ROYAL BANK OF CANADA NY	0.23	03-23-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	50,152.78	25,050,152.78	A-1+	0.37
BANK OF MONTREAL CHICAGO	0.22	05-20-22			20,000,000	100.00	20,000,000.00	100.00	20,000,000.00	30,378.08	20,030,378.08	A-1	0.29
CANADIAN IMP BK COMM NY	0.33	07-06-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	5,729.17	25,005,729.17	A-1	0.37
NORDEA BANK ABP NY	1.85	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	405,972.22	50,405,972.22	A-1+	0.73
SKANDINAV ENSKILDA BK NY	1.86	08-26-22			50,000,000	100.00	50,000,000.00	100.00	50,000,000.00	400,416.67	50,400,416.67	A-1	0.73
HSBC BANK USA NA	0.51	10-06-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	8,732.88	25,008,732.88	A-1	0.37
UBS AG STAMFORD CT	0.35	11-04-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	21,145.83	25,021,145.83	A-1	0.37
DNB NOR BANK ASA NY	2.04	12-02-22			25,000,000	100.00	25,000,000.00	100.00	25,000,000.00	83,583.33	25,083,583.33	AA-	0.37
CREDIT SUISSE NEW YORK	0.80	02-01-23			12,000,000	100.00	12,000,000.00	100.00	12,000,000.00	1,333.33	12,001,333.33	A-1	0.18
CREDIT SUISSE NEW YORK	0.59	03-17-23			35,000,000	100.00	35,000,000.00	100.00	35,000,000.00	180,113.89	35,180,113.89	A-1	0.51
					<u>327,000,000</u>		<u>327,000,000.00</u>		<u>327,000,000.00</u>	<u>1,319,030.40</u>	<u>328,319,030.40</u>		<u>4.80</u>
COMMERCIAL PAPER													
MUFG BANK LTD/NY	0.00	07-05-22			25,000,000	99.82	24,955,000.00	100.00	25,000,000.00	0.00	25,000,000.00	A-1	0.37
NATIXIS NY BRANCH	0.00	07-05-22			25,000,000	99.83	24,957,500.00	100.00	25,000,000.00	0.00	25,000,000.00	A-1	0.37
					<u>50,000,000</u>		<u>49,912,500.00</u>		<u>50,000,000.00</u>	<u>0.00</u>	<u>50,000,000.00</u>		<u>0.73</u>
LOCAL AGENCY INVESTMENT FUND													
CA ASSET MGMT PROGRAM	0.05	02-01-22			1,000,000	100.00	1,000,000.00	100.00	1,000,000.00	41.67	1,000,041.67	AAA	0.01
UNITED STATES TREASURY-BILLS													
UNITED STATES TREAS BILL	0.00	06-23-22			25,000,000	99.92	24,980,409.72	99.87	24,967,200.00	0.00	24,967,200.00	AA+	0.37
UNITED STATES TREAS BILL	0.00	07-14-22			25,000,000	99.92	24,981,076.39	99.81	24,951,975.00	0.00	24,951,975.00	AA+	0.37
UNITED STATES TREAS BILL	0.00	09-08-22			25,000,000	99.91	24,978,125.00	99.71	24,926,950.00	0.00	24,926,950.00	AA+	0.37
UNITED STATES TREAS BILL	0.00	11-03-22			15,000,000	99.86	14,978,825.00	99.56	14,934,195.00	0.00	14,934,195.00	AA+	0.22
UNITED STATES TREAS BILL	0.00	11-03-22			20,000,000	99.86	19,971,745.05	99.56	19,912,260.00	0.00	19,912,260.00	AA+	0.29
					<u>110,000,000</u>		<u>109,890,181.16</u>		<u>109,692,580.00</u>	<u>0.00</u>	<u>109,692,580.00</u>		<u>1.61</u>
UNITED STATES TREASURY-NOTES													
UNITED STATES TREAS NTS	2.50	02-15-22			75,000	102.00	76,500.00	100.09	75,069.00	861.07	75,930.07	AA+	0.00
UNITED STATES TREAS NTS	2.50	02-15-22			14,700,000	101.71	14,950,933.59	100.09	14,713,524.00	168,770.38	14,882,294.38	AA+	0.22
UNITED STATES TREAS NTS	2.50	02-15-22			10,000,000	102.30	10,229,687.50	100.09	10,009,200.00	114,809.78	10,124,009.78	AA+	0.15
UNITED STATES TREAS NTS	2.50	02-15-22			25,000,000	102.09	25,523,437.50	100.09	25,023,000.00	287,024.46	25,310,024.46	AA+	0.37
UNITED STATES TREAS NTS	1.75	02-28-22			25,000,000	101.55	25,386,718.75	100.13	25,031,450.00	184,910.22	25,216,360.22	AA+	0.37
UNITED STATES TREAS NTS	1.87	02-28-22			20,000,000	101.70	20,340,625.00	100.14	20,027,020.00	158,494.48	20,185,514.48	AA+	0.29
UNITED STATES TREAS NTS	1.87	03-31-22			15,500,000	100.48	15,573,867.19	100.27	15,542,377.00	98,748.27	15,641,125.27	AA+	0.23
UNITED STATES TREAS NTS	1.87	03-31-22			10,500,000	101.02	10,606,640.63	100.27	10,528,707.00	66,893.99	10,595,600.99	AA+	0.15
UNITED STATES TREAS NTS	1.87	03-31-22			15,625,000	101.59	15,872,802.73	100.27	15,667,718.75	99,544.63	15,767,263.38	AA+	0.23
UNITED STATES TREAS NTS	1.87	03-31-22			25,000,000	101.73	25,431,640.63	100.27	25,068,350.00	159,271.41	25,227,621.41	AA+	0.37
UNITED STATES TREAS NTS	2.25	04-15-22			40,000,000	101.05	40,420,312.50	100.41	40,165,960.00	267,032.97	40,432,992.97	AA+	0.59
UNITED STATES TREAS NTS	1.75	04-30-22			25,000,000	101.76	25,439,453.13	100.37	25,093,475.00	111,187.85	25,204,662.85	AA+	0.37
UNITED STATES TREAS NTS	0.12	04-30-22			25,000,000	100.05	25,013,671.88	99.98	24,994,825.00	7,941.99	25,002,766.99	AA+	0.37
UNITED STATES TREAS NTS	2.12	05-15-22			25,000,000	100.90	25,225,585.94	100.53	25,132,850.00	113,000.69	25,245,850.69	AA+	0.37
UNITED STATES TREAS NTS	2.12	05-15-22			1,900,000	101.80	1,934,289.06	100.53	1,910,096.60	8,588.05	1,918,684.65	AA+	0.03
UNITED STATES TREAS NTS	2.12	05-15-22			16,600,000	101.80	16,899,578.13	100.53	16,688,212.40	75,032.46	16,763,244.86	AA+	0.25
UNITED STATES TREAS NTS	1.87	05-31-22			25,000,000	101.87	25,466,700.00	100.50	25,126,050.00	80,283.15	25,206,333.15	AA+	0.37
UNITED STATES TREAS NTS	1.75	05-31-22			25,200,000	99.77	25,142,906.25	100.46	25,316,776.80	75,530.39	25,392,307.19	AA+	0.37
UNITED STATES TREAS NTS	1.75	06-15-22			25,000,000	100.82	25,205,215.00	100.52	25,128,900.00	56,490.38	25,185,390.38	AA+	0.37
UNITED STATES TREAS NTS	2.12	06-30-22			32,500,000	101.70	33,052,246.09	100.70	32,728,507.50	59,141.92	32,787,649.42	AA+	0.48
UNITED STATES TREAS NTS	2.12	06-30-22			19,960,000	101.24	20,207,940.63	100.70	20,100,338.76	36,322.24	20,136,661.00	AA+	0.30
UNITED STATES TREAS NTS	0.12	06-30-22			10,000,000	100.06	10,005,859.38	99.89	9,988,670.00	1,070.44	9,989,740.44	AA+	0.15

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PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
January 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Unit Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	0.12	06-30-22			20,000,000	100.04	20,007,640.00	99.89	19,977,340.00	2,140.88	19,979,480.88	AA+	0.29
UNITED STATES TREAS NTS	0.12	06-30-22			50,000,000	100.03	50,015,625.00	99.89	49,943,350.00	5,352.21	49,948,702.21	AA+	0.73
UNITED STATES TREAS NTS	0.12	06-30-22			25,000,000	100.00	24,999,300.00	99.89	24,971,675.00	2,676.10	24,974,351.10	AA+	0.37
UNITED STATES TREAS NTS	1.75	07-15-22			30,895,000	100.31	30,990,340.04	100.59	31,078,454.51	23,896.69	31,102,351.20	AA+	0.46
UNITED STATES TREAS NTS	1.87	07-31-22			49,400,000	100.78	49,784,007.81	100.70	49,745,404.80	0.00	49,745,404.80	AA+	0.73
UNITED STATES TREAS NTS	1.87	07-31-22			14,135,000	100.96	14,271,380.66	100.70	14,233,831.92	0.00	14,233,831.92	AA+	0.21
UNITED STATES TREAS NTS	1.87	07-31-22			50,000,000	101.08	50,539,350.00	100.70	50,349,600.00	0.00	50,349,600.00	AA+	0.74
UNITED STATES TREAS NTS	2.00	07-31-22			10,000,000	100.51	10,050,781.25	100.77	10,076,560.00	0.00	10,076,560.00	AA+	0.15
UNITED STATES TREAS NTS	2.00	07-31-22			25,000,000	100.45	25,113,281.25	100.77	25,191,400.00	0.00	25,191,400.00	AA+	0.37
UNITED STATES TREAS NTS	0.12	07-31-22			25,000,000	99.96	24,989,375.00	99.83	24,957,025.00	0.00	24,957,025.00	AA+	0.37
UNITED STATES TREAS NTS	1.62	08-15-22			30,000,000	101.51	30,453,362.77	100.61	30,182,820.00	226,528.53	30,409,348.53	AA+	0.44
UNITED STATES TREAS NTS	1.62	08-31-22			50,000,000	99.62	49,808,593.75	100.62	50,310,550.00	344,429.35	50,654,979.35	AA+	0.74
UNITED STATES TREAS NTS	1.62	08-31-22			25,000,000	101.53	25,383,098.45	100.62	25,155,275.00	172,214.67	25,327,489.67	AA+	0.37
UNITED STATES TREAS NTS	1.62	08-31-22			25,000,000	101.47	25,366,323.76	100.62	25,155,275.00	172,214.67	25,327,489.67	AA+	0.37
UNITED STATES TREAS NTS	1.87	08-31-22			20,000,000	101.78	20,356,090.30	100.77	20,154,680.00	158,811.48	20,313,491.48	AA+	0.30
UNITED STATES TREAS NTS	0.12	08-31-22			25,000,000	100.00	25,000,078.31	99.77	24,941,400.00	13,247.28	24,954,647.28	AA+	0.37
UNITED STATES TREAS NTS	0.12	08-31-22			25,000,000	100.02	25,005,641.99	99.77	24,941,400.00	13,247.28	24,954,647.28	AA+	0.37
UNITED STATES TREAS NTS	1.50	09-15-22			15,000,000	101.42	15,212,769.77	100.61	15,091,410.00	85,773.48	15,177,183.48	AA+	0.22
UNITED STATES TREAS NTS	1.87	09-30-22			50,000,000	99.73	49,863,281.25	100.87	50,433,600.00	318,542.82	50,752,142.82	AA+	0.74
UNITED STATES TREAS NTS	1.37	10-15-22			25,000,000	101.28	25,318,985.58	100.55	25,136,725.00	101,991.76	25,238,716.76	AA+	0.37
UNITED STATES TREAS NTS	1.37	10-15-22			10,000,000	101.26	10,126,004.46	100.55	10,054,690.00	40,796.70	10,095,486.70	AA+	0.15
UNITED STATES TREAS NTS	2.00	10-31-22			50,000,000	99.84	49,919,921.88	101.02	50,509,750.00	10,439.56	50,820,189.56	AA+	0.74
UNITED STATES TREAS NTS	2.00	11-30-22			50,000,000	99.49	49,746,093.75	101.06	50,529,300.00	370,329.67	50,699,629.67	AA+	0.74
UNITED STATES TREAS NTS	2.12	12-31-22			25,000,000	100.93	25,233,398.44	101.22	25,305,675.00	317,274.31	25,622,949.31	AA+	0.37
UNITED STATES TREAS NTS	2.37	01-31-23			20,000,000	102.30	20,460,156.25	101.55	20,310,160.00	0.00	20,310,160.00	AA+	0.30
UNITED STATES TREAS NTS	2.37	01-31-23			25,000,000	102.50	25,625,000.00	101.55	25,387,700.00	0.00	25,387,700.00	AA+	0.37
UNITED STATES TREAS NTS	2.37	01-31-23			24,500,000	102.41	25,090,488.28	101.55	24,879,946.00	0.00	24,879,946.00	AA+	0.37
UNITED STATES TREAS NTS	2.37	01-31-23			25,000,000	101.63	25,408,203.13	101.55	25,387,700.00	0.00	25,387,700.00	AA+	0.37
UNITED STATES TREAS NTS	2.62	02-28-23			30,000,000	102.91	30,873,046.88	101.91	30,571,860.00	334,687.50	30,906,547.50	AA+	0.45
UNITED STATES TREAS NTS	2.62	02-28-23			10,935,000	103.16	11,280,990.23	101.91	11,143,442.97	121,993.59	11,265,436.56	AA+	0.16
UNITED STATES TREAS NTS	2.50	03-31-23			25,100,000	103.48	25,972,617.19	101.87	25,570,625.00	214,395.83	25,785,020.83	AA+	0.38
UNITED STATES TREAS NTS	1.50	03-31-23			27,800,000	99.32	27,612,132.81	100.74	28,005,247.40	141,687.85	28,146,935.25	AA+	0.41
UNITED STATES TREAS NTS	2.75	04-30-23			11,900,000	103.93	12,367,632.81	102.28	12,170,998.70	83,168.51	12,254,167.21	AA+	0.18
UNITED STATES TREAS NTS	2.75	04-30-23			22,700,000	104.12	23,634,601.56	102.28	23,216,947.10	158,649.17	23,375,596.27	AA+	0.34
UNITED STATES TREAS NTS	2.75	05-31-23			50,000,000	104.48	52,242,187.50	102.40	51,201,150.00	235,497.24	51,436,647.24	AA+	0.75
UNITED STATES TREAS NTS	2.62	06-30-23			25,000,000	102.91	25,727,539.06	102.33	25,582,025.00	56,198.20	25,638,223.20	AA+	0.38
UNITED STATES TREAS NTS	2.75	07-31-23			25,000,000	103.65	25,912,109.38	102.59	25,647,450.00	0.00	25,647,450.00	AA+	0.38
UNITED STATES TREAS NTS	2.75	07-31-23			35,000,000	104.89	36,713,085.94	102.59	35,906,430.00	0.00	35,906,430.00	AA+	0.53
UNITED STATES TREAS NTS	2.75	08-31-23			11,800,000	103.55	12,218,531.25	102.65	12,112,971.40	137,559.78	12,250,531.18	AA+	0.18
UNITED STATES TREAS NTS	2.75	08-31-23			24,500,000	104.76	25,665,664.06	102.65	25,149,813.50	285,611.41	25,435,424.91	AA+	0.37
UNITED STATES TREAS NTS	2.87	09-30-23			9,485,000	104.35	9,897,745.70	102.97	9,766,960.59	92,146.51	9,859,107.11	AA+	0.14
UNITED STATES TREAS NTS	2.87	09-30-23			22,425,000	105.45	23,646,987.30	102.97	23,091,627.97	217,858.26	23,309,486.23	AA+	0.34
UNITED STATES TREAS NTS	0.12	10-15-23			16,500,000	99.30	16,383,963.12	98.38	16,233,162.00	6,119.51	16,239,281.51	AA+	0.24
UNITED STATES TREAS NTS	1.62	10-31-23			50,000,000	100.16	50,078,125.00	100.91	50,455,100.00	207,589.29	50,662,689.29	AA+	0.74
UNITED STATES TREAS NTS	0.25	11-15-23			32,000,000	100.25	32,081,250.00	98.48	31,515,008.00	17,016.57	31,532,024.57	AA+	0.46
UNITED STATES TREAS NTS	2.87	11-30-23			26,000,000	104.20	27,092,812.50	103.16	26,821,652.00	127,321.43	26,948,973.43	AA+	0.39
UNITED STATES TREAS NTS	0.50	11-30-23			10,000,000	99.82	9,982,052.72	98.86	9,886,330.00	8,516.48	9,894,846.48	AA+	0.15
UNITED STATES TREAS NTS	2.62	12-31-23			25,000,000	103.46	25,864,257.81	102.76	25,690,425.00	386,558.22	26,076,983.22	AA+	0.38
UNITED STATES TREAS NTS	2.50	01-31-24			18,900,000	103.59	19,577,742.19	102.64	19,398,336.30	0.00	19,398,336.30	AA+	0.28
UNITED STATES TREAS NTS	2.50	01-31-24			43,000,000	104.37	44,879,570.31	102.64	44,133,781.00	0.00	44,133,781.00	AA+	0.65
UNITED STATES TREAS NTS	2.50	01-31-24			19,000,000	103.36	19,639,023.44	102.64	19,500,973.00	0.00	19,500,973.00	AA+	0.29
UNITED STATES TREAS NTS	0.12	02-15-24			20,000,000	99.41	19,882,812.50	97.91	19,582,040.00	11,480.98	19,593,520.98	AA+	0.29
UNITED STATES TREAS NTS	2.37	02-29-24			31,790,000	103.20	32,805,789.84	102.45	32,567,360.87	319,107.49	32,886,468.36	AA+	0.48
UNITED STATES TREAS NTS	2.12	02-29-24			15,500,000	102.43	15,876,601.56	101.93	15,799,708.00	139,210.98	15,938,918.98	AA+	0.23

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
January 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	2.12	02-29-24			40,000,000	101.59	40,635,937.50	101.93	40,773,440.00	359,254.14	41,132,694.14	AA+	0.60
UNITED STATES TREAS NTS	2.12	03-31-24			29,300,000	102.23	29,953,527.34	101.92	29,863,116.70	211,554.90	30,074,671.60	AA+	0.44
UNITED STATES TREAS NTS	2.25	04-30-24			15,000,000	102.87	15,430,664.06	102.27	15,339,840.00	85,773.48	15,425,613.48	AA+	0.23
UNITED STATES TREAS NTS	2.25	04-30-24			25,000,000	102.44	25,610,351.56	102.27	25,566,400.00	142,955.80	25,709,355.80	AA+	0.38
UNITED STATES TREAS NTS	2.25	04-30-24			19,000,000	106.78	20,287,695.31	102.27	19,430,464.00	108,646.41	19,539,110.41	AA+	0.29
UNITED STATES TREAS NTS	2.00	04-30-24			15,000,000	102.04	15,305,859.38	101.71	15,257,220.00	76,243.99	15,333,463.09	AA+	0.22
UNITED STATES TREAS NTS	2.50	05-15-24			25,000,000	104.22	26,055,664.06	102.84	25,710,950.00	132,941.99	25,843,891.99	AA+	0.38
UNITED STATES TREAS NTS	2.00	05-31-24			15,125,000	102.00	15,427,500.00	101.72	15,385,558.37	51,809.39	15,437,367.77	AA+	0.23
UNITED STATES TREAS NTS	2.00	06-30-24			5,100,000	101.89	5,196,222.66	101.75	5,189,250.00	8,734.81	5,197,984.81	AA+	0.08
UNITED STATES TREAS NTS	2.00	06-30-24			10,000,000	101.85	10,185,156.25	101.75	10,175,000.00	17,127.07	10,192,127.07	AA+	0.15
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	101.44	25,360,351.56	101.75	25,437,500.00	42,817.68	25,480,317.68	AA+	0.37
UNITED STATES TREAS NTS	2.00	06-30-24			25,000,000	105.14	26,285,156.25	101.75	25,437,500.00	42,817.68	25,480,317.68	AA+	0.37
UNITED STATES TREAS NTS	2.12	07-31-24			25,000,000	101.98	25,496,093.75	102.11	25,526,375.00	0.00	25,526,375.00	AA+	0.37
UNITED STATES TREAS NTS	1.87	08-31-24			25,000,000	100.86	25,213,867.19	101.47	25,367,200.00	198,709.24	25,565,909.24	AA+	0.37
UNITED STATES TREAS NTS	2.12	09-30-24			15,900,000	102.27	16,260,855.47	102.12	16,236,634.80	114,172.05	16,350,806.85	AA+	0.24
UNITED STATES TREAS NTS	1.50	09-30-24			9,000,000	100.80	9,072,070.31	100.48	9,043,245.00	45,618.13	9,088,863.13	AA+	0.13
UNITED STATES TREAS NTS	1.50	09-30-24			25,000,000	104.75	26,186,523.44	100.48	25,120,125.00	126,717.03	25,246,842.03	AA+	0.37
UNITED STATES TREAS NTS	1.50	10-31-24			33,895,000	99.94	33,875,139.65	100.44	34,043,290.62	129,899.79	34,173,190.42	AA+	0.50
UNITED STATES TREAS NTS	1.50	10-31-24			10,000,000	104.53	10,453,125.00	100.44	10,043,750.00	38,324.18	10,082,074.18	AA+	0.15
UNITED STATES TREAS NTS	1.50	10-31-24			34,500,000	103.57	35,730,410.16	100.44	34,650,937.50	132,218.41	34,783,155.91	AA+	0.51
UNITED STATES TREAS NTS	0.75	11-15-24			15,000,000	99.66	14,949,343.92	98.37	14,755,080.00	23,929.56	14,779,009.56	AA+	0.22
UNITED STATES TREAS NTS	1.00	12-15-24			35,000,000	100.07	35,026,171.88	99.00	34,650,000.00	45,192.31	34,695,192.31	AA+	0.51
UNITED STATES TREAS NTS	1.75	12-31-24			25,000,000	104.49	26,123,046.88	101.10	25,274,425.00	38,461.54	25,312,886.54	AA+	0.37
UNITED STATES TREAS NTS	1.37	01-31-25			25,000,000	103.08	25,770,507.81	99.98	24,994,150.00	0.00	24,994,150.00	AA+	0.37
UNITED STATES TREAS NTS	0.50	03-31-25			25,000,000	99.58	24,894,531.25	97.20	24,299,800.00	42,472.38	24,342,272.38	AA+	0.36
UNITED STATES TREAS NTS	0.25	05-31-25			10,125,000	98.45	9,967,587.89	96.14	9,734,630.62	4,335.29	9,738,965.92	AA+	0.14
UNITED STATES TREAS NTS	0.25	05-31-25			11,000,000	98.32	10,815,664.06	96.14	10,575,895.00	4,709.94	10,580,604.94	AA+	0.16
UNITED STATES TREAS NTS	2.75	06-30-25			25,000,000	108.70	27,174,804.69	104.31	26,077,150.00	58,874.31	26,136,024.31	AA+	0.38
UNITED STATES TREAS NTS	0.25	06-30-25			19,000,000	98.18	18,654,140.63	96.00	18,240,741.00	4,067.68	18,244,808.68	AA+	0.27
UNITED STATES TREAS NTS	0.25	06-30-25			10,000,000	98.17	9,817,187.50	96.00	9,600,390.00	2,140.88	9,602,530.88	AA+	0.14
UNITED STATES TREAS NTS	0.25	07-31-25			20,000,000	99.74	19,947,656.25	95.85	19,170,320.00	0.00	19,170,320.00	AA+	0.28
UNITED STATES TREAS NTS	0.25	07-31-25			10,175,000	98.21	9,992,962.89	95.85	9,752,900.30	0.00	9,752,900.30	AA+	0.14
UNITED STATES TREAS NTS	0.25	07-31-25			30,000,000	97.90	29,370,703.13	95.85	28,755,480.00	0.00	28,755,480.00	AA+	0.42
UNITED STATES TREAS NTS	0.25	08-31-25			25,000,000	98.82	24,706,054.69	95.68	23,920,900.00	26,494.57	23,947,394.57	AA+	0.35
UNITED STATES TREAS NTS	0.25	09-30-25			20,000,000	98.20	19,639,843.75	95.59	19,118,760.00	16,895.60	19,135,655.60	AA+	0.28
UNITED STATES TREAS NTS	0.25	10-31-25			11,000,000	99.04	10,893,867.19	95.43	10,497,696.00	7,026.10	10,504,722.10	AA+	0.15
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.68	24,419,921.88	95.43	23,858,400.00	15,968.41	23,874,368.41	AA+	0.35
UNITED STATES TREAS NTS	0.25	10-31-25			25,000,000	97.84	24,460,937.50	95.43	23,858,400.00	15,968.41	23,874,368.41	AA+	0.35
UNITED STATES TREAS NTS	0.37	11-30-25			48,800,000	98.17	47,907,875.00	95.73	46,716,484.00	31,170.33	46,747,654.33	AA+	0.69
UNITED STATES TREAS NTS	0.37	12-31-25			14,000,000	99.92	13,988,515.63	95.63	13,388,046.00	4,615.38	13,392,661.38	AA+	0.20
UNITED STATES TREAS NTS	0.37	01-31-26			40,500,000	98.99	40,090,253.91	95.46	38,660,085.00	0.00	38,660,085.00	AA+	0.57
UNITED STATES TREAS NTS	0.37	01-31-26			20,000,000	98.05	19,610,937.50	95.46	19,091,400.00	0.00	19,091,400.00	AA+	0.28
UNITED STATES TREAS NTS	1.62	02-15-26			50,000,000	103.85	51,923,828.13	100.32	50,158,200.00	373,131.79	50,531,331.79	AA+	0.74
UNITED STATES TREAS NTS	2.50	02-28-26			46,100,000	108.14	49,854,628.91	103.74	47,823,356.30	487,106.35	48,310,462.65	AA+	0.70
UNITED STATES TREAS NTS	0.50	02-28-26			20,000,000	98.42	19,683,593.75	95.83	19,166,400.00	41,988.95	19,208,388.95	AA+	0.28
UNITED STATES TREAS NTS	0.75	03-31-26			10,200,000	97.44	9,938,633.76	96.73	9,866,511.00	25,993.09	9,892,504.09	AA+	0.14
UNITED STATES TREAS NTS	0.75	04-30-26			10,000,000	99.69	9,969,140.63	96.62	9,662,110.00	19,060.77	9,681,170.77	AA+	0.14
UNITED STATES TREAS NTS	0.75	04-30-26			18,000,000	98.15	17,667,254.83	96.62	17,391,798.00	34,309.39	17,426,107.39	AA+	0.26
UNITED STATES TREAS NTS	0.75	05-31-26			14,250,000	99.84	14,227,177.73	96.53	13,755,140.25	18,304.56	13,773,444.81	AA+	0.20
UNITED STATES TREAS NTS	0.75	05-31-26			15,000,000	99.83	14,974,804.69	96.53	14,479,095.00	19,267.96	14,498,362.96	AA+	0.21
UNITED STATES TREAS NTS	0.75	05-31-26			20,500,000	100.11	20,522,421.88	96.53	19,788,096.50	26,332.87	19,814,429.37	AA+	0.29
UNITED STATES TREAS NTS	0.87	06-30-26			26,000,000	98.72	25,666,875.00	96.98	25,213,916.00	19,482.04	25,233,398.04	AA+	0.37
UNITED STATES TREAS NTS	0.62	07-31-26			10,000,000	95.80	9,580,078.13	95.81	9,580,860.00	0.00	9,580,860.00	AA+	0.14
UNITED STATES TREAS NTS	0.75	08-31-26			15,975,000	99.41	15,879,979.50	96.27	15,379,052.62	50,790.08	15,429,842.71	AA+	0.23

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
January 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED STATES TREAS NTS	0.75	08-31-26			17,000,000	97.94	16,650,152.80	96.27	16,365,815.00	54,048.91	16,419,863.91	AA+	0.24
UNITED STATES TREAS NTS	1.62	09-30-26			25,000,000	102.12	25,529,994.42	100.13	25,033,200.00	137,276.79	25,170,476.79	AA+	0.37
UNITED STATES TREAS NTS	0.87	09-30-26			10,000,000	99.70	9,970,192.31	96.73	9,672,660.00	29,567.31	9,702,227.31	AA+	0.14
UNITED STATES TREAS NTS	0.87	09-30-26			13,000,000	99.09	12,881,289.06	96.73	12,574,458.00	38,437.50	12,612,895.50	AA+	0.18
UNITED STATES TREAS NTS	1.12	10-31-26			35,000,000	99.54	34,840,567.81	97.77	34,217,960.00	100,600.96	34,318,560.96	AA+	0.50
UNITED STATES TREAS NTS	1.62	11-30-26			15,000,000	101.89	15,283,175.23	100.16	15,023,430.00	41,517.86	15,064,947.86	AA+	0.22
					<u>3,178,270,000</u>		<u>3,221,342,532.60</u>		<u>3,182,916,189.45</u>	<u>11,939,108.63</u>	<u>3,194,855,298.08</u>		<u>46.74</u>
FEDERAL AGENCY SECURITIES													
FEDERAL HOME LOAN BANK DISC NOTE	0.00	02-04-22			20,000,000	99.94	19,988,066.67	100.00	19,999,966.60	0.00	19,999,966.60	AA+	0.29
FEDERAL HOME LOAN BANK	0.07	02-11-22			30,000,000	100.00	29,999,700.00	100.00	30,000,010.50	9,916.67	30,009,927.17	AA+	0.44
FEDERAL HOME LOAN BANK	0.07	02-11-22			15,000,000	100.00	14,999,299.50	100.00	15,000,005.25	4,958.33	15,004,963.58	AA+	0.22
FEDERAL HOME LOAN BANK	0.07	02-11-22			1,500,000	100.01	1,500,132.85	100.00	1,500,000.52	495.83	1,500,496.36	AA+	0.02
FEDERAL HOME LOAN BANK	0.07	02-11-22			10,000,000	100.00	10,000,000.00	100.00	9,999,690.60	3,305.56	10,002,996.16	AA+	0.15
FEDERAL HOME LOAN BANK	0.08	03-03-22			11,935,000	100.00	11,934,701.63	99.98	11,932,087.98	3,925.29	11,936,013.27	AA+	0.18
FEDERAL FARM CREDIT BANK	0.08	03-16-22			20,000,000	99.99	19,997,148.00	100.01	20,001,000.40	6,000.00	20,007,000.40	AA+	0.29
FANNIE MAE	1.87	04-05-22			5,780,000	101.80	5,884,172.94	100.31	5,797,654.89	34,920.83	5,832,575.73	AA+	0.09
FEDERAL FARM CREDIT BANK	0.04	05-04-22			25,000,000	99.97	24,993,500.00	99.94	24,984,648.75	2,416.67	24,987,065.42	AA+	0.37
FEDERAL FARM CREDIT BANK	0.25	05-06-22			2,500,000	100.18	2,504,391.63	100.00	2,500,042.77	1,475.69	2,501,518.47	AA+	0.04
FEDERAL FARM CREDIT BANK	0.08	05-09-22			10,000,000	100.00	9,999,790.00	99.94	9,993,872.10	1,822.22	9,995,694.32	AA+	0.15
FEDERAL HOME LOAN BANK	0.06	05-10-22			5,000,000	99.99	4,999,710.00	99.95	4,997,374.95	675.00	4,998,049.95	AA+	0.07
FEDERAL HOME LOAN BANK	0.06	05-13-22			9,140,000	100.00	9,140,374.74	99.92	9,133,024.53	1,188.20	9,134,212.73	AA+	0.13
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-08-22			15,000,000	99.94	14,990,520.83	99.87	14,980,469.70	0.00	14,980,469.70	AA+	0.22
FREDDIE MAC	0.25	06-08-22			1,470,000	100.15	1,472,147.67	99.95	1,469,199.06	541.04	1,469,740.10	AA+	0.02
FREDDIE MAC	0.25	06-08-22			6,560,000	100.14	6,568,928.97	99.95	6,556,425.72	2,414.44	6,558,840.16	AA+	0.10
FREDDIE MAC	0.25	06-08-22			10,000,000	100.09	10,009,450.00	99.95	9,994,551.40	3,680.56	9,998,231.96	AA+	0.15
FREDDIE MAC	0.25	06-08-22			25,000,000	100.10	25,025,750.00	99.95	24,986,378.50	9,201.39	24,995,579.89	AA+	0.37
FEDERAL FARM CREDIT BANK	0.06	06-09-22			10,000,000	99.98	9,997,930.00	99.91	9,990,781.20	866.67	9,991,647.87	AA+	0.15
FEDERAL HOME LOAN BANK	2.12	06-10-22			40,000,000	100.59	40,237,200.00	100.61	40,243,361.20	120,416.67	40,363,777.87	AA+	0.59
FEDERAL HOME LOAN BANK	2.12	06-10-22			25,000,000	100.53	25,132,000.00	100.61	25,152,100.75	75,260.42	25,227,361.17	AA+	0.37
FEDERAL HOME LOAN BANK	2.12	06-10-22			8,170,000	101.03	8,254,428.78	100.61	8,219,706.53	24,595.10	8,244,301.63	AA+	0.12
FEDERAL HOME LOAN BANK	5.25	06-10-22			15,000,000	109.41	16,411,200.00	101.77	15,265,275.00	111,562.50	15,376,837.50	AA+	0.22
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-10-22			25,000,000	99.94	24,983,822.22	99.87	24,966,937.25	0.00	24,966,937.25	AA+	0.37
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-10-22			25,000,000	99.94	24,983,822.22	99.87	24,966,937.25	0.00	24,966,937.25	AA+	0.37
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-10-22			10,000,000	99.94	9,993,933.33	99.87	9,986,774.90	0.00	9,986,774.90	AA+	0.15
FEDERAL HOME LOAN BANK DISCOUNT NOTE	0.00	06-17-22			20,000,000	99.93	19,986,653.33	99.86	19,972,115.40	0.00	19,972,115.40	AA+	0.29
FEDERAL FARM CREDIT BANK	0.26	06-22-22			10,194,000	100.09	10,202,817.81	99.96	10,190,029.74	2,871.31	10,192,901.05	AA+	0.15
FEDERAL FARM CREDIT BANK	0.06	07-21-22			10,000,000	99.99	9,998,900.00	99.77	9,977,119.20	166.67	9,977,285.87	AA+	0.15
FREDDIE MAC	0.12	07-25-22			25,000,000	100.05	25,012,910.50	99.83	24,957,806.50	520.83	24,958,327.33	AA+	0.37
FEDERAL FARM CREDIT BANK	0.08	07-29-22			10,000,000	99.99	9,999,210.00	99.85	9,985,390.30	44.44	9,985,434.74	AA+	0.15
FEDERAL HOME LOAN BANK	0.12	08-12-22			2,295,000	100.07	2,296,533.86	99.74	2,288,992.26	1,346.72	2,290,338.98	AA+	0.03
FEDERAL HOME LOAN BANK	0.12	08-12-22			15,000,000	100.05	15,007,030.83	99.74	14,960,733.75	8,802.08	14,969,535.83	AA+	0.22
FARM CREDIT DISCOUNT NOTE	0.00	08-31-22			10,000,000	99.71	9,971,333.33	99.70	9,970,378.80	0.00	9,970,378.80	AA+	0.15
FANNIE MAE	1.37	09-06-22			25,000,000	99.65	24,913,000.00	100.48	25,119,600.25	138,454.86	25,258,055.11	AA+	0.37
FANNIE MAE	1.37	09-06-22			2,464,000	101.31	2,496,206.27	100.48	2,475,787.80	13,646.11	2,489,433.91	AA+	0.04
FANNIE MAE	1.37	09-06-22			12,570,000	101.29	12,732,650.21	100.48	12,630,135.01	69,615.10	12,699,750.11	AA+	0.19
FANNIE MAE	1.37	09-06-22			6,930,000	101.23	7,015,121.92	100.48	6,963,153.19	38,379.69	7,001,532.88	AA+	0.10
FEDERAL HOME LOAN BANK	2.00	09-09-22			35,935,000	101.89	36,614,031.76	100.89	36,253,329.48	283,487.22	36,536,816.70	AA+	0.53
FEDERAL FARM CREDIT BANK	0.07	09-21-22			25,000,000	99.99	24,998,475.00	99.78	24,946,050.25	6,319.44	24,952,369.69	AA+	0.37
FEDERAL FARM CREDIT BANK	0.07	09-21-22			25,000,000	100.00	24,999,000.00	99.78	24,946,050.25	6,319.44	24,952,369.69	AA+	0.37
FEDERAL FARM CREDIT BANK	0.07	09-21-22			25,000,000	100.00	24,999,125.00	99.78	24,946,050.25	6,319.44	24,952,369.69	AA+	0.37
FEDERAL FARM CREDIT BANK	0.16	10-13-22			15,000,000	100.06	15,008,830.57	99.68	14,951,590.50	7,200.00	14,958,790.50	AA+	0.22
FEDERAL FARM CREDIT BANK	0.15	11-16-22	05-16-22	100	20,000,000	99.99	19,998,000.00	99.67	19,933,686.40	6,250.00	19,939,936.40	AA+	0.29
FEDERAL FARM CREDIT BANK	0.15	11-16-22	05-16-22	100	20,000,000	100.00	20,000,000.00	99.67	19,933,686.40	6,250.00	19,939,936.40	AA+	0.29

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
January 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
FEDERAL FARM CREDIT BANK	0.12	11-23-22			25,000,000	99.82	24,954,888.89	99.53	24,881,541.50	5,902.78	24,887,444.28	AA+	0.37
FEDERAL HOME LOAN BANK	0.12	11-29-22			25,000,000	99.92	24,981,250.00	99.55	24,888,299.00	5,381.94	24,893,680.94	AA+	0.37
FEDERAL HOME LOAN BANK	2.50	12-09-22			15,000,000	101.86	15,279,300.00	101.32	15,198,223.65	54,166.67	15,252,390.32	AA+	0.22
FEDERAL FARM CREDIT BANK	0.42	01-11-23	04-11-22	100	10,000,000	100.00	10,000,000.00	99.81	9,980,701.20	23,800.00	10,004,501.20	AA+	0.15
FEDERAL FARM CREDIT BANK	0.46	01-18-23	04-18-23	100	10,000,000	100.00	10,000,000.00	99.75	9,975,186.10	1,661.11	9,976,847.21	AA+	0.15
FEDERAL FARM CREDIT BANK	0.46	01-18-23	04-18-23	100	10,000,000	100.00	10,000,000.00	99.75	9,975,186.10	1,661.11	9,976,847.21	AA+	0.15
FEDERAL HOME LOAN BANK	0.50	01-20-23			25,000,000	99.90	24,975,775.00	99.90	24,973,759.50	3,819.44	24,977,578.94	AA+	0.37
FEDERAL HOME LOAN BANK	0.50	01-24-23			16,600,000	99.86	16,576,354.22	99.72	16,553,170.74	1,613.89	16,554,784.62	AA+	0.24
FEDERAL FARM CREDIT BANK	0.12	02-03-23			12,440,000	99.94	12,433,033.60	99.32	12,355,114.04	7,688.61	12,362,802.65	AA+	0.18
FEDERAL FARM CREDIT BANK	0.11	02-08-23			4,000,000	99.48	3,979,117.56	99.27	3,970,714.64	2,114.44	3,972,829.08	AA+	0.06
FEDERAL HOME LOAN BANK	1.37	02-17-23			27,165,000	99.82	27,115,016.40	100.56	27,317,408.42	170,158.54	27,487,566.96	AA+	0.40
FREDDIE MAC	0.37	05-05-23			18,910,000	99.96	18,902,057.80	99.34	18,785,819.73	16,940.21	18,802,759.94	AA+	0.28
FANNIE MAE	0.25	05-22-23			25,000,000	99.70	24,924,750.00	99.15	24,786,294.50	12,152.78	24,798,447.28	AA+	0.36
FEDERAL HOME LOAN BANK	2.12	06-09-23			20,000,000	100.67	20,133,600.00	101.53	20,305,840.00	61,388.89	20,367,228.89	AA+	0.30
FEDERAL HOME LOAN BANK	2.12	06-09-23			10,000,000	100.82	10,081,800.00	101.53	10,152,920.00	30,694.44	10,183,614.44	AA+	0.15
FANNIE MAE	0.25	07-10-23			23,600,000	99.78	23,549,260.00	98.93	23,346,708.28	3,441.67	23,350,149.95	AA+	0.34
FANNIE MAE	0.30	08-10-23	08-10-22	100	25,000,000	99.83	24,957,250.00	98.97	24,742,972.75	35,625.00	24,778,597.75	AA+	0.36
FREDDIE MAC	0.25	09-08-23			25,780,000	99.97	25,771,492.60	98.74	25,455,983.81	25,600.97	25,481,584.78	AA+	0.37
FREDDIE MAC	0.12	10-16-23			19,580,000	99.63	19,506,966.60	98.39	19,265,601.98	7,138.54	19,272,740.52	AA+	0.28
FREDDIE MAC	0.25	11-06-23			15,000,000	99.91	14,986,500.00	98.48	14,771,980.35	8,854.11	14,780,834.52	AA+	0.22
FANNIE MAE	0.25	11-27-23			17,000,000	99.89	16,980,620.00	98.44	16,734,068.15	7,555.56	16,741,623.71	AA+	0.25
FEDERAL HOME LOAN BANK	2.87	06-14-24			5,000,000	104.25	5,212,300.00	103.66	5,183,015.00	18,767.36	5,201,782.36	AA+	0.08
FEDERAL HOME LOAN BANK	2.87	09-13-24			4,000,000	109.63	4,385,200.00	103.90	4,156,121.52	44,083.33	4,200,204.85	AA+	0.06
FANNIE MAE	1.62	10-15-24			15,900,000	99.83	15,872,811.00	100.72	16,014,280.45	76,077.08	16,090,357.54	AA+	0.24
FANNIE MAE	1.62	10-15-24			12,300,000	103.37	12,714,141.00	100.72	12,388,405.63	58,852.08	12,447,257.72	AA+	0.18
FANNIE MAE	1.62	01-07-25			34,900,000	99.68	34,788,669.00	100.60	35,110,817.64	37,808.33	35,148,625.97	AA+	0.52
FREDDIE MAC	1.50	02-12-25			41,535,000	99.92	41,503,018.05	100.32	41,667,020.24	292,475.62	41,959,495.87	AA+	0.61
FEDERAL HOME LOAN BANK	2.37	03-14-25			18,800,000	106.96	20,109,420.00	103.01	19,366,437.98	169,918.06	19,536,356.04	AA+	0.28
FANNIE MAE	0.62	04-22-25			25,000,000	101.13	25,283,250.00	97.54	24,384,058.50	42,968.75	24,427,027.25	AA+	0.36
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			24,800,000	99.79	24,748,664.00	96.96	24,045,648.48	15,155.56	24,060,804.04	AA+	0.35
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.50	06-17-25			18,400,000	100.50	18,492,920.00	96.96	17,840,319.84	11,244.44	17,851,564.28	AA+	0.26
FREDDIE MAC	0.37	07-21-25			15,135,000	99.50	15,059,627.70	96.34	14,581,676.36	1,576.56	14,583,252.92	AA+	0.21
FREDDIE MAC	0.37	07-21-25			5,000,000	99.62	4,981,100.00	96.34	4,817,203.95	520.83	4,817,724.78	AA+	0.07
FREDDIE MAC	0.37	07-21-25			10,000,000	99.52	9,951,600.00	96.34	9,634,407.90	1,041.67	9,635,449.57	AA+	0.14
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.37	08-25-25			47,475,000	99.53	47,252,817.00	96.08	45,613,772.06	77,146.87	45,690,918.93	AA+	0.67
FEDERAL HOME LOAN BANK	0.37	09-04-25			5,140,000	99.70	5,124,580.00	96.12	4,940,618.11	7,870.62	4,948,488.74	AA+	0.07
FREDDIE MAC	0.37	09-23-25			46,035,000	99.70	45,896,434.65	95.96	44,174,485.81	62,339.06	44,236,824.87	AA+	0.65
FREDDIE MAC	0.37	09-23-25			10,200,000	99.70	10,169,400.00	95.96	9,787,764.86	13,812.50	9,801,577.36	AA+	0.14
FREDDIE MAC	0.37	09-23-25			25,000,000	99.71	24,927,500.00	95.96	23,989,619.75	33,854.17	24,023,473.92	AA+	0.35
FANNIE MAE	0.50	11-07-25			18,015,000	99.64	17,950,506.30	96.29	17,345,939.47	21,017.50	17,366,956.97	AA+	0.25
					1,460,153,000		1,464,764,943.74		1,451,479,072.05	2,489,523.64	1,453,968,595.68		21.32
US INSTRUMENTALITIES													
INTL BK RECON & DEVELOP	1.62	02-10-22			9,356,000	101.29	9,476,505.28	100.03	9,358,900.36	72,216.62	9,431,116.98	AAA	0.14
INTL BK RECON & DEVELOP	1.62	02-10-22			2,500,000	101.10	2,527,482.50	100.03	2,500,775.00	19,296.87	2,520,071.87	AAA	0.04
INTER-AMERICAN DEVEL BK	1.75	04-14-22			2,521,000	101.65	2,562,697.34	100.29	2,528,312.26	13,112.70	2,541,424.96	AAA	0.04
INTER-AMERICAN DEVEL BK	1.75	04-14-22			4,235,000	101.63	4,304,115.20	100.29	4,247,283.79	22,027.88	4,269,311.67	AAA	0.06
INTER-AMERICAN DEVEL BK	1.75	04-14-22			4,100,000	101.62	4,166,415.90	100.29	4,111,892.21	21,325.69	4,133,217.91	AAA	0.06
INTER-AMERICAN DEVEL BK	1.75	04-14-22			32,620,000	101.59	33,138,886.34	100.29	32,714,615.61	169,669.31	32,884,284.92	AAA	0.48
INTER-AMERICAN DEVEL BK	1.75	04-14-22			25,000,000	101.60	25,400,500.00	100.29	25,072,513.50	130,034.72	25,202,548.22	AAA	0.37
INTER-AMERICAN DEVEL BK	1.75	04-14-22			25,000,000	101.60	25,401,250.00	100.29	25,072,513.50	130,034.72	25,202,548.22	AAA	0.37
INTER-AMERICAN DEVEL BK	1.75	04-14-22			15,000,000	101.58	15,745,287.50	100.29	15,544,958.37	80,621.53	15,625,579.90	AAA	0.23
INTER-AMERICAN DEVEL BK	1.75	04-14-22			10,000,000	101.34	10,133,629.40	100.29	10,029,005.40	52,013.89	10,081,019.29	AAA	0.15
INTER-AMERICAN DEVEL BK	1.75	04-14-22			35,237,000	101.30	35,696,138.11	100.29	35,339,206.33	183,281.34	35,522,487.67	AAA	0.52

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
 January 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
INTER-AMERICAN DEVEL BK	1.75	04-14-22			18,150,000	100.90	18,312,841.80	100.29	18,202,644.80	94,405.21	18,297,050.01	AAA	0.27
INTER-AMERICAN DEVEL BK	1.75	04-14-22			25,000,000	100.89	25,222,936.00	100.29	25,072,513.50	130,034.72	25,202,548.22	AAA	0.37
IBRD DISCOUNT NOTE	0.00	06-17-22			25,000,000	99.95	24,986,875.00	99.86	24,965,144.25	0.00	24,965,144.25	AAA	0.37
IBRD DISCOUNT NOTE	0.00	06-17-22			25,000,000	99.95	24,987,152.78	99.86	24,965,144.25	0.00	24,965,144.25	AAA	0.37
IBRD DISCOUNT NOTE	0.00	07-01-22			35,000,000	99.93	34,977,016.67	99.81	34,933,134.60	0.00	34,933,134.60	AAA	0.51
INTL BK RECON & DEVELOP	2.12	07-01-22			5,490,000	102.12	5,606,223.30	100.64	5,525,059.14	9,721.87	5,534,781.01	AAA	0.08
INTL BK RECON & DEVELOP	2.12	07-01-22			8,390,000	101.95	8,553,856.70	100.64	8,443,578.54	14,857.29	8,458,435.83	AAA	0.12
INTL BK RECON & DEVELOP	2.12	07-01-22			10,000,000	101.89	10,188,550.00	100.64	10,063,860.00	17,708.33	10,081,568.33	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			10,000,000	101.83	10,182,700.00	100.64	10,063,860.00	17,708.33	10,081,568.33	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			10,000,000	101.69	10,168,690.00	100.64	10,063,860.00	17,708.33	10,081,568.33	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			11,832,000	101.70	12,033,498.96	100.64	11,907,559.15	20,952.50	11,928,511.65	AAA	0.17
INTL BK RECON & DEVELOP	2.12	07-01-22			10,000,000	101.64	10,164,050.00	100.64	10,063,860.00	17,708.33	10,081,568.33	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			10,240,000	101.64	10,407,833.60	100.64	10,305,392.64	18,133.33	10,323,525.97	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			11,700,000	101.62	11,889,774.00	100.64	11,774,716.20	20,718.75	11,795,434.95	AAA	0.17
INTL BK RECON & DEVELOP	2.12	07-01-22			8,826,000	101.61	8,968,275.12	100.64	8,882,362.84	15,629.37	8,897,992.21	AAA	0.13
INTL BK RECON & DEVELOP	2.12	07-01-22			10,070,000	101.60	10,231,230.77	100.64	10,134,307.02	17,832.29	10,152,139.31	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			50,000,000	101.20	50,600,400.00	100.64	50,319,300.00	88,541.67	50,407,841.67	AAA	0.74
INTL BK RECON & DEVELOP	2.12	07-01-22			10,000,000	101.05	10,105,110.00	100.64	10,063,860.00	17,708.33	10,081,568.33	AAA	0.15
INTL BK RECON & DEVELOP	2.12	07-01-22			6,591,000	100.96	6,653,970.41	100.64	6,633,090.13	11,671.56	6,644,761.69	AAA	0.10
IBRD DISCOUNT NOTE	0.00	07-15-22			25,000,000	99.94	24,985,208.33	99.79	24,947,785.75	0.00	24,947,785.75	AAA	0.37
IBRD DISCOUNT NOTE	0.00	07-15-22			50,000,000	99.94	49,967,916.67	99.79	49,895,571.50	0.00	49,895,571.50	AAA	0.73
IBRD DISCOUNT NOTE	0.00	08-15-22			25,000,000	99.91	24,977,340.25	99.73	24,931,667.25	0.00	24,931,667.25	AAA	0.37
INTER-AMERICAN DEVEL BK	1.75	09-14-22			8,000,000	101.66	8,133,200.00	100.65	8,051,943.20	53,277.78	8,105,220.98	AAA	0.12
INTER-AMERICAN DEVEL BK	1.75	09-14-22			3,400,000	101.65	3,455,998.00	100.65	3,422,075.86	22,643.06	3,444,718.92	AAA	0.05
INTER-AMERICAN DEVEL BK	1.75	09-14-22			10,000,000	101.63	10,163,424.44	100.65	10,064,929.00	66,597.22	10,131,526.22	AAA	0.15
INTER-AMERICAN DEVEL BK	1.75	09-14-22			15,000,000	101.63	15,244,912.50	100.65	15,097,393.50	99,895.83	15,197,289.33	AAA	0.22
INTER-AMERICAN DEVEL BK	1.75	09-14-22			14,700,000	101.62	14,938,009.33	100.65	14,795,445.63	97,897.92	14,893,343.55	AAA	0.22
INTER-AMERICAN DEVEL BK	1.75	09-14-22			5,980,000	101.55	6,072,861.76	100.65	6,018,827.54	39,825.14	6,058,652.68	AAA	0.09
INTER-AMERICAN DEVEL BK	3.00	09-26-22			8,000,000	103.05	8,244,376.00	101.56	8,124,933.04	83,333.33	8,208,266.37	AAA	0.12
INTER-AMERICAN DEVEL BK	3.00	09-26-22			2,800,000	102.84	2,879,615.20	101.56	2,843,726.56	29,166.67	2,872,893.23	AAA	0.04
INTL BK RECON & DEVELOP	1.87	10-07-22			5,009,000	101.74	5,096,178.86	100.79	5,048,590.23	29,740.94	5,078,331.17	AAA	0.07
INTL BK RECON & DEVELOP	1.87	10-07-22			6,325,000	101.72	6,433,862.39	100.79	6,374,991.66	37,554.69	6,412,546.35	AAA	0.09
INTL BK RECON & DEVELOP	1.87	10-07-22			6,180,000	101.71	6,285,627.87	100.79	6,228,845.61	36,693.75	6,265,539.36	AAA	0.09
INTL BK RECON & DEVELOP	1.87	10-07-22			6,518,000	101.71	6,629,371.62	100.79	6,569,517.10	38,700.62	6,608,217.72	AAA	0.10
INTL BK RECON & DEVELOP	1.87	10-07-22			8,570,000	101.71	8,716,433.69	100.79	8,637,735.74	50,884.37	8,688,620.11	AAA	0.13
INTL BK RECON & DEVELOP	1.87	10-07-22			4,020,000	101.62	4,084,968.56	100.79	4,051,773.36	23,868.75	4,075,642.11	AAA	0.06
INTL FINANCE CORP	2.00	10-24-22			2,223,000	101.82	2,263,540.60	100.97	2,244,591.04	11,979.50	2,256,570.54	AAA	0.03
INTL FINANCE CORP	2.00	10-24-22			21,610,000	101.74	21,986,081.23	100.97	21,819,888.64	116,453.89	21,936,342.53	AAA	0.32
INTL BK RECON & DEVELOP	0.12	04-20-23			17,500,000	99.79	17,463,775.00	99.01	17,326,429.22	6,137.15	17,332,566.38	AAA	0.25
INTER-AMERICAN DEVEL BK	0.50	05-24-23			10,000,000	100.53	10,053,500.00	99.32	9,931,725.90	9,305.56	9,941,031.46	AAA	0.15
INTL BK RECON & DEVELOP	0.25	11-24-23			17,625,000	99.78	17,587,106.25	98.39	17,341,619.96	8,200.52	17,349,820.48	AAA	0.25
INTL BK RECON & DEVELOP	2.50	03-19-24			10,000,000	107.39	10,739,200.00	102.64	10,263,971.00	91,666.67	10,355,637.67	AAA	0.15
INTER-AMERICAN DEVEL BK	0.50	09-23-24			24,390,000	99.93	24,371,951.40	97.79	23,851,956.60	43,360.00	23,895,316.60	AAA	0.35
INTL BK RECON & DEVELOP	1.62	01-15-25			15,000,000	99.77	14,965,500.00	100.51	15,076,240.65	10,833.33	15,087,073.98	AAA	0.22
INTER-AMERICAN DEVEL BK	1.75	03-14-25			25,000,000	105.37	26,342,750.00	100.91	25,228,172.25	166,493.06	25,394,665.31	AAA	0.37
INTL BK RECON & DEVELOP	0.37	07-28-25			25,000,000	99.83	24,956,750.00	96.09	24,022,753.50	781.25	24,023,534.75	AAA	0.35
INTL BK RECON & DEVELOP	0.50	10-28-25			20,000,000	100.11	20,023,000.00	96.12	19,224,100.00	25,833.33	19,249,933.33	AAA	0.28
INTER-AMERICAN DEVEL BK	1.50	01-13-27			15,000,000	99.71	14,957,225.00	99.27	14,890,687.50	0.00	14,890,687.50	AAA	0.22
INTER-AMERICAN DEVEL BK	1.50	01-13-27			4,650,000	99.70	4,635,856.25	99.27	4,616,113.12	0.00	4,616,113.12	AAA	0.07
					879,858,000		889,449,433.88		879,847,225.32	2,625,799.85	882,473,025.17		12.92
CORPORATE BONDS													
APPLE INC.-FLOAT	0.50	05-11-22			7,500,000	100.48	7,536,000.00	100.09	7,506,525.00	8,429.06	7,514,954.06	AA+	0.11
IBM CORP.	2.85	05-13-22			25,000,000	101.95	25,488,750.00	100.65	25,163,196.00	150,416.67	25,313,612.67	A-	0.37

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
January 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNITED PARCEL SERVICE-FLOAT	0.53	05-16-22			5,000,000	100.00	5,000,000.00	100.05	5,002,738.20	12,483.33	5,015,221.53	A+	0.07
PROCTER & GAMBLE	2.15	08-11-22			20,000,000	100.01	20,002,200.00	100.73	20,145,990.60	203,055.56	20,349,046.16	AA-	0.30
EXXON MOBIL CORP.	1.90	08-16-22			4,325,000	100.00	4,325,000.00	100.70	4,355,068.74	37,703.19	4,392,771.93	AA-	0.06
APPLE INC	1.70	09-11-22			9,465,000	99.98	9,463,390.95	100.72	9,533,191.16	62,574.17	9,595,765.33	AA+	0.14
GOLDMAN SACHS GROUP INC	3.62	01-22-23			10,000,000	104.24	10,424,100.00	102.46	10,246,158.10	9,062.50	10,255,220.60	BBB+	0.15
JP MORGAN CHASE & CO	3.20	01-25-23			14,300,000	103.55	14,807,650.00	102.13	14,604,553.96	7,626.67	14,612,180.63	A-	0.21
ADOBE INC.	1.70	02-01-23			4,520,000	99.86	4,513,807.60	100.66	4,549,872.14	38,420.00	4,588,292.14	A	0.07
PNC BANK NA - 1	1.74	02-24-23	02-24-22	100	7,380,000	100.00	7,380,000.00	100.05	7,383,479.30	56,098.45	7,439,577.76	A	0.11
BB&T CORP.	2.20	03-16-23	02-13-23	100	10,000,000	99.93	9,992,600.00	100.98	10,098,182.40	82,500.00	10,180,682.40	A-	0.15
AMERICAN HONDA FINANCE	1.95	05-10-23			18,180,000	99.96	18,173,273.40	100.73	18,312,337.31	79,764.75	18,392,102.06	A	0.27
CHEVRON CORP.	1.14	05-11-23			4,160,000	100.00	4,160,000.00	100.09	4,163,631.31	10,547.91	4,174,179.22	AA	0.06
UNITED HEALTH GROUP INC.	3.50	06-15-23			4,700,000	104.79	4,925,177.00	103.11	4,846,259.96	21,019.44	4,867,279.40	A+	0.07
PACCAR FINANCIAL CORP.	0.35	08-11-23			4,845,000	99.87	4,838,653.05	98.41	4,768,163.10	8,007.71	4,776,170.80	A+	0.07
TOYOTA MOTOR CREDIT CORP.	0.50	08-14-23			20,320,000	99.92	20,304,353.60	98.88	20,092,079.50	47,131.11	20,139,210.61	A+	0.30
UNILEVER CAPITAL CORP	0.37	09-14-23			3,130,000	99.87	3,125,993.60	98.45	3,081,625.44	4,466.77	3,086,092.21	A+	0.05
PEPSICO INC	0.40	10-07-23			5,150,000	99.94	5,147,064.50	98.71	5,083,603.57	6,523.33	5,090,126.91	A+	0.07
TOYOTA MOTOR CREDIT CORP	2.25	10-18-23			10,000,000	101.59	10,159,400.00	101.55	10,153,310.00	64,375.00	10,219,685.00	A+	0.15
ABBOTT LABORATORIES (A)	3.40	11-30-23	09-30-23	100	10,000,000	108.15	10,815,300.00	103.33	10,332,719.70	56,666.67	10,389,386.37	A-	0.15
JOHN DEERE CAPITAL CORP	0.45	01-17-24			19,895,000	99.93	19,880,874.55	98.28	19,553,188.98	3,481.62	19,556,670.60	A	0.29
CHARLES SCHWAB CORP	3.55	02-01-24	01-02-24	100	10,000,000	105.50	10,550,000.00	103.91	10,391,315.10	177,500.00	10,568,815.10	A	0.15
BANK OF NY MELLON CORP.	3.65	02-04-24	01-05-24	100	5,000,000	106.31	5,315,650.00	104.08	5,204,197.00	89,729.17	5,293,926.17	A	0.08
NATIONAL RURAL UTIL COOP	0.35	02-08-24			12,645,000	99.93	12,636,274.95	97.81	12,367,449.84	21,268.19	12,388,718.02	A	0.18
AMERICAN EXPRESS CO (1)	3.40	02-22-24	01-22-24	100	10,000,000	103.82	10,382,500.00	103.48	10,348,438.20	150,166.67	10,498,604.87	BBB+	0.15
BANK OF AMERICA CORP	3.55	03-05-24	03-05-23	100	5,000,000	106.69	5,334,650.00	102.25	5,112,660.35	71,986.11	5,184,646.46	A-	0.08
CHARLES SCHWAB CORP-A	0.75	03-18-24	02-18-24	100	8,255,000	99.95	8,250,872.50	98.45	8,126,652.17	22,873.23	8,149,525.40	A	0.12
BANK OF AMERICA CORP.	4.00	04-01-24			10,000,000	106.68	10,668,400.00	105.02	10,501,880.80	133,333.33	10,635,214.13	A-	0.15
IBM CORP.	3.00	05-15-24			5,000,000	105.66	5,282,800.00	103.02	5,150,972.55	31,666.67	5,182,639.22	A-	0.08
CATERPILLAR FINANCIAL SERVICE	2.85	05-17-24			4,785,000	102.97	4,927,018.80	102.89	4,923,058.35	28,032.12	4,951,090.48	A	0.07
BANK OF AMERICA CORP-(A)	1.49	05-19-24	05-19-23	100	12,000,000	100.00	12,000,000.00	99.93	11,991,249.60	36,159.33	12,027,408.93	A	0.18
AMERICAN HONDA FINANCE	2.40	06-27-24			10,000,000	99.55	9,954,600.00	101.62	10,162,421.40	22,666.67	10,185,088.07	A	0.15
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,500,000	105.49	10,021,835.00	104.25	9,903,734.61	23,367.36	9,927,101.97	BBB+	0.15
GOLDMAN SACHS GROUP INC.(A)	3.85	07-08-24	04-08-24	100	9,990,000	107.44	10,733,755.50	104.25	10,414,558.82	24,572.62	10,439,131.44	BBB+	0.15
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	105.18	5,258,950.00	103.28	5,164,098.70	4,293.33	5,168,392.03	A-	0.08
BANK OF AMERICA CORP. (1)	3.86	07-23-24			5,000,000	106.77	5,338,750.00	103.28	5,164,098.70	4,293.33	5,168,392.03	A-	0.08
US BANCORP (A)	2.40	07-30-24	06-28-24	100	10,000,000	99.91	9,991,100.00	101.91	10,191,277.30	0.00	10,191,277.30	A-	0.15
BB&T CORP. (A)	2.50	08-01-24	07-01-24	100	15,000,000	99.86	14,979,750.00	101.85	15,277,616.10	187,500.00	15,465,116.10	A-	0.22
PACCAR FINANCIAL CORP	0.50	08-09-24			5,260,000	99.95	5,257,159.60	97.21	5,113,473.65	12,565.56	5,126,039.21	A+	0.08
BMW US CAPITAL LLC	0.75	08-12-24			4,080,000	99.99	4,079,632.80	97.75	3,988,266.18	14,365.00	4,002,631.18	A	0.06
UNILEVER CAPITAL CORP-A	0.63	08-12-24	08-12-22	100	2,320,000	100.00	2,320,000.00	97.37	2,259,011.24	6,817.84	2,265,829.07	A+	0.03
PACCAR FINANCIAL CORP.	2.15	08-15-24			8,000,000	100.13	8,010,560.00	101.30	8,104,227.68	79,311.11	8,183,538.79	A+	0.12
UNITED HEALTH GROUP INC.	2.37	08-15-24			5,000,000	100.47	5,023,500.00	101.97	5,098,485.75	54,756.94	5,153,242.69	A+	0.07
WALT DISNEY CO. (A)	1.75	08-30-24	07-30-24	100	9,115,000	99.59	9,077,810.80	100.28	9,140,589.27	67,792.81	9,208,382.08	A	0.13
JOHN DEERE CAPITAL CORP	0.62	09-10-24			4,045,000	99.93	4,042,370.75	97.62	3,948,774.30	9,901.82	3,958,676.13	A	0.06
NESTLE HOLDINGS INC.-A	0.61	09-14-24	09-14-23	100	7,275,000	100.00	7,275,000.00	97.34	7,081,288.87	16,777.36	7,098,066.23	AA-	0.10
JP MORGAN CHASE & CO	0.65	09-16-24	09-16-23	100	7,455,000	100.00	7,455,000.00	98.58	7,349,173.44	18,255.43	7,367,428.87	A-	0.11
JP MORGAN CHASE & CO	0.65	09-16-24	09-16-23	100	8,000,000	100.04	8,003,280.00	98.58	7,886,436.96	19,590.00	7,906,026.96	A-	0.12
BANK OF NY MELLON CORP.	2.10	10-24-24			10,785,000	100.44	10,832,454.00	101.16	10,909,945.09	61,025.12	10,970,970.21	A	0.16
BANK OF NY MELLON CORP	0.85	10-25-24	09-25-24	100	8,915,000	99.93	8,909,205.25	98.28	8,761,240.50	20,207.33	8,781,447.83	A	0.13
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	5,000,000	99.97	4,998,350.00	101.49	5,074,525.10	27,500.00	5,102,025.10	A-	0.07
PNC FINANCIAL SERVICES	2.20	11-01-24	10-02-24	100	10,000,000	99.74	9,973,800.00	101.49	10,149,050.20	55,000.00	10,204,050.20	A-	0.15
CATERPILLAR FINL SERVICE	2.15	11-08-24			10,000,000	99.80	9,979,800.00	101.15	10,114,962.50	49,569.44	10,164,531.94	A	0.15
CATERPILLAR FINL SERVICE	2.15	11-08-24			25,000,000	100.22	25,055,500.00	101.15	25,287,406.25	123,923.61	25,411,329.86	A	0.37
JOHN DEERE CAPITAL CORP	2.05	01-09-25			12,000,000	100.08	12,010,080.00	101.10	12,131,770.08	15,033.33	12,146,803.41	A	0.18
JP MORGAN CHASE & CO (A)	3.12	01-23-25	10-23-24	100	7,500,000	106.13	7,959,975.00	103.56	7,767,152.25	5,208.33	7,772,360.58	A-	0.11

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
 January 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
PACCAR FINANCIAL CORP	1.80	02-06-25			5,450,000	104.51	5,695,849.50	100.03	5,451,416.18	47,687.50	5,499,103.68	A+	0.08
TOYOTA MOTOR CREDIT CORP.	1.80	02-13-25			7,000,000	100.98	7,068,390.00	100.15	7,010,577.70	58,800.00	7,069,377.70	A+	0.10
EXXON MOBIL CORPORATION	2.99	03-19-25	02-19-25	100	10,000,000	109.28	10,927,700.00	103.24	10,324,011.20	109,706.67	10,433,717.87	AA-	0.15
BMW US CAPITAL LLC	3.90	04-09-25	03-09-25	100	5,000,000	109.91	5,495,700.00	105.93	5,296,498.60	60,666.67	5,357,165.27	A	0.08
SUNTRUST BANKS INC (A)	4.00	05-01-25	03-01-25	100	10,000,000	113.41	11,340,800.00	106.12	10,611,767.30	100,000.00	10,711,767.30	A-	0.16
APPLE INC	3.20	05-13-25			5,000,000	111.44	5,571,950.00	104.62	5,230,946.50	34,666.67	5,265,613.17	AA+	0.08
GOLDMAN SACHS GROUP INC (A)	3.75	05-22-25	02-22-25	100	9,000,000	111.69	10,052,100.00	104.54	9,408,742.92	64,687.50	9,473,430.42	BBB+	0.14
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	5,565,000	114.27	6,359,014.20	106.39	5,920,845.63	99,435.73	6,020,281.36	A+	0.09
BRISTOL-MYERS SQUIBB CO	3.87	08-15-25	05-15-25	100	18,000,000	114.28	20,571,120.00	106.39	19,150,983.18	321,625.00	19,472,608.18	A+	0.28
JOHN DEERE CAPITAL CORP	1.25	10-10-25			5,480,000	99.95	5,477,424.40	98.87	5,417,959.71	3,995.83	5,421,955.55	A	0.08
MORGAN STANLEY	1.16	10-21-25	10-21-24	100	6,085,000	100.00	6,085,000.00	97.51	5,933,476.68	19,674.83	5,953,151.52	BBB+	0.09
CITIGROUP INC	2.01	01-25-26	01-25-25	100	4,950,000	100.00	4,950,000.00	99.83	4,941,414.13	1,661.55	4,943,075.68	BBB+	0.07
ASTRAZENECA FINANCE LLC	1.20	05-28-26			4,500,000	100.71	4,532,040.00	96.94	4,362,312.55	9,450.00	4,371,762.55	A-	0.06
TOYOTA MOTOR CREDIT CORP	1.12	06-18-26			5,815,000	99.78	5,802,090.70	96.71	5,623,848.91	7,813.91	5,631,662.82	A+	0.08
BANK OF NY MELLON CORP	2.45	08-17-26	05-17-26	100	5,000,000	105.10	5,255,238.89	101.94	5,097,107.55	55,805.56	5,152,913.11	A	0.07
JPMORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	106.02	5,300,811.11	103.13	5,156,384.35	49,166.67	5,205,551.02	A-	0.08
JPMORGAN CHASE & CO	2.95	10-01-26	07-01-26	100	5,000,000	106.01	5,300,361.11	103.13	5,156,384.35	49,166.67	5,205,551.02	A-	0.08
AMERICAN EXPRESS CO	1.65	11-04-26	10-04-26	100	5,000,000	99.39	4,969,491.67	97.89	4,894,665.65	19,937.50	4,914,603.15	BBB+	0.07
TARGET CORP	1.95	01-15-27	12-15-26	100	1,770,000	99.83	1,766,991.00	99.82	1,766,810.44	1,534.00	1,768,344.44	A	0.03
TARGET CORP	1.95	01-15-27	12-15-26	100	13,700,000	100.23	13,732,115.08	99.82	13,675,312.46	11,873.33	13,687,185.80	A	0.20
BANK OF NY MELLON CORP	2.05	01-26-27			10,000,000	100.13	10,013,238.89	99.81	9,980,545.60	2,847.22	9,983,392.82	A	0.15
					662,110,000		678,621,399.75		669,951,344.97	3,787,565.91	673,738,910.88		9.84
MONEY MARKET FUNDS													
DREYFUS-143795	0.00	02-01-22			87,500	100.00	87,500.00	100.00	87,500.00	0.00	87,500.00	AAA	0.00
DREYFUS-715757	0.00	02-01-22			5,391,870	100.00	5,391,870.32	100.00	5,391,870.32	0.00	5,391,870.32	AAA	0.08
					5,479,370		5,479,370.32		5,479,370.32	0.00	5,479,370.32		0.08
ASSET BACKED SECURITIES													
MERCEDES-BENZ AUTO LEASE TRUST	1.84	12-15-22			4,561,540	99.99	4,560,938.90	100.18	4,569,750.88	3,730.33	4,573,481.21	AAA	0.07
FORD CREDIT AUTO LEASE	1.85	03-15-23			1,690,357	100.00	1,690,274.37	100.11	1,692,215.91	1,389.85	1,693,605.76	AAA	0.02
NISSAN AUTO LEASE TRUST 2020-B A3	0.43	10-16-23	05-15-23	100	5,600,000	99.99	5,599,423.76	99.90	5,594,400.00	1,070.22	5,595,470.22	AAA	0.08
TOYOTA LEASE OWNER TRUST 2021-A A3	0.39	04-22-24	11-20-23	100	3,945,000	99.99	3,944,539.62	98.77	3,896,476.50	470.11	3,896,946.61	AAA	0.06
TOYOTA AUTO RECEIVABLES A3	1.66	05-15-24			14,421,982	99.99	14,420,941.21	100.32	14,468,132.81	10,640.22	14,478,773.03	AAA	0.21
BMW LEASE TRUST 2021-1 A4	0.37	07-25-24	07-25-23	100	2,315,000	100.00	2,314,908.09	98.84	2,288,146.00	142.76	2,288,288.76	AAA	0.03
GM FINANCIAL	1.84	09-16-24			5,996,079	99.98	5,994,667.07	100.44	6,022,461.90	4,596.99	6,027,058.89	AAA	0.09
HARLEY DAVIDSON TRUST (A)	1.87	10-15-24			5,174,928	99.98	5,173,799.52	100.40	5,195,627.88	4,300.94	5,199,928.82	AAA	0.08
TOYOTA AUTO RECEIVABLES	2.60	11-15-24			14,260,000	102.02	14,547,428.13	101.54	14,479,604.00	16,478.22	14,496,082.22	AAA	0.21
CARMAX A3	1.89	12-16-24			9,539,901	99.98	9,538,028.81	100.38	9,576,152.16	8,013.52	9,584,165.68	AAA	0.14
GM FINANCIAL AUTOMOBILE	0.50	07-21-25			2,260,000	100.00	2,259,918.41	98.05	2,215,930.00	345.28	2,216,275.28	AAA	0.03
KUBOTA CREDIT OWNER TRUST 2021-A1 A3	0.62	08-15-25			3,300,000	99.98	3,299,324.82	98.29	3,243,570.00	909.33	3,244,479.33	NR	0.05
VW AUTO LOAN ENHANCED TRUST 2021-1 A3	1.02	06-22-26			3,760,000	100.00	3,759,852.61	99.18	3,729,168.00	1,171.87	3,730,339.87	AAA	0.05
DISCOVER CARD EXECUTION NT 2021-A1 A1	0.58	09-15-26			8,325,000	99.98	8,323,217.62	97.59	8,124,367.50	2,146.00	8,126,513.50	AAA	0.12
GM FINL CONSMR AUTO RCVBL TRST 2021-4 A3	0.68	09-16-26	08-16-25	100	2,375,000	100.00	2,374,939.44	98.80	2,346,500.00	672.92	2,347,172.92	AAA	0.03
WORLD OMNI AUTO RCVBL TR 2021-D A3	0.81	10-15-26	08-15-25	100	3,485,000	99.99	3,484,525.34	98.73	3,440,740.50	1,254.60	3,441,995.10	AAA	0.05
CAPITAL ONE MULTI-ASSET EXEC. TRUST	1.04	11-16-26			7,170,000	99.99	7,169,011.97	98.59	7,068,903.00	3,314.13	7,072,217.13	AAA	0.10
					98,179,787		98,455,739.69		97,952,147.05	60,647.29	98,012,794.34		1.44
MUNICIPAL BONDS													
CALIFORNIA STATE TAXBL	3.40	08-01-23			10,000,000	104.35	10,434,900.00	103.44	10,344,500.00	170,000.00	10,514,500.00	AA-	0.15
SAN DIEGO CCD	2.00	08-01-23			5,790,000	100.00	5,790,000.00	101.38	5,869,959.90	57,784.20	5,927,744.10	AAA	0.09
UNIV OF CALIFORNIA REVS SRS 2020-BF	0.83	05-15-24			2,000,000	100.00	2,000,000.00	98.64	1,972,840.00	3,517.11	1,976,357.11	AA	0.03
CHAFFEY JT UN HSD	2.10	08-01-24			1,860,000	100.00	1,860,000.00	101.24	1,883,026.80	9,769.65	1,892,796.45	AA-	0.03
LOS ANGELES CCD SR 2020	0.67	08-01-24			4,450,000	100.00	4,450,000.00	98.14	4,367,319.00	14,974.25	4,382,293.25	AA+	0.06

SAN MATEO COUNTY TREASURER'S OFFICE
PORTFOLIO APPRAISAL
SAN MATEO COUNTY POOL
January 31, 2022

Security	Coupon	Mature Date	Call Date One	Call Price One	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Accrued Interest	Market Value + Accrued Interest	S&P	Pct Assets
UNIV OF CALIFORNIA REVS 2013-AG TXBL	3.05	05-15-25			2,950,000	109.67	3,235,206.00	104.40	3,079,947.50	18,994.72	3,098,942.22	AA	0.05
LOS ANGELES CCD SR 2020	0.77	08-01-25			<u>6,735,000</u>	100.00	<u>6,735,000.00</u>	97.12	<u>6,540,897.30</u>	<u>26,030.77</u>	<u>6,566,928.07</u>	AA+	<u>0.10</u>
					33,785,000		34,505,106.00		34,058,490.50	301,070.71	34,359,561.21		0.50
TOTAL PORTFOLIO					6,805,835,157		6,880,421,207.14		6,809,376,419.66	22,522,788.10	6,831,899,207.75		100.00

** TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP.

DIVERSIFICATION BY ISSUER

31-Jan-22	Asset-Backed	Cert. of Deposit	Comm. Paper	Corp. Bonds	Municipal Bonds	Total Par Value	Total %
Abbott Laboratories				\$10,000,000		\$10,000,000	0.15%
Adobe Inc.				\$4,520,000		\$4,520,000	0.07%
American Express				\$15,000,000		\$15,000,000	0.22%
American Honda Finance				\$35,180,000		\$35,180,000	0.52%
Apple Inc.				\$21,965,000		\$21,965,000	0.32%
Astrazeneca Finance LLC				\$4,500,000		\$4,500,000	0.07%
Bank of America				\$30,000,000		\$30,000,000	0.44%
Bank of Montreal		\$20,000,000				\$20,000,000	0.29%
Bank of New York				\$39,700,000		\$39,700,000	0.58%
Bristol-Myers Squibb Co				\$23,565,000		\$23,565,000	0.35%
BB&T Corporation				\$25,000,000		\$25,000,000	0.37%
BMW	\$2,315,000			\$9,080,000		\$11,395,000	0.17%
CA Municipal Obligation					\$10,000,000	\$10,000,000	0.15%
Capital One Multi Asset Execn Trust	\$7,170,000					\$7,170,000	0.11%
Canadian Imp Bk		\$25,000,000				\$25,000,000	0.37%
Carmax	\$9,539,901					\$9,539,901	0.14%
Caterpillar				\$39,785,000		\$39,785,000	0.58%
Chaffey JT Union HSD					\$1,860,000	\$1,860,000	0.03%
Charles Schwab Corp.				\$18,255,000		\$18,255,000	0.27%
Chevron				\$4,160,000		\$4,160,000	0.06%
CitiGroup Inc				\$4,950,000		\$4,950,000	0.07%
Credit Suisse NY		\$47,000,000				\$47,000,000	0.69%
Discover Card Execution Note	\$8,325,000					\$8,325,000	0.12%
DNB Nor Bank ASA		\$25,000,000				\$25,000,000	0.37%
Exxon Mobil				\$14,325,000		\$14,325,000	0.21%
Ford Credit Auto	\$1,690,357					\$1,690,357	0.02%
GM Financial	\$11,198,354					\$11,198,354	0.16%
Goldman Sachs				\$38,490,000		\$38,490,000	0.57%
Harley Davidson	\$5,174,928					\$5,174,928	0.08%
HSBC Bank		\$25,000,000				\$25,000,000	0.37%
IBM Corp.				\$30,000,000		\$30,000,000	0.44%
John Deere				\$41,420,000		\$41,420,000	0.61%
JP Morgan				\$47,255,000		\$47,255,000	0.69%
Kubota Credit	\$3,300,000					\$3,300,000	0.05%
Los Angeles CCD					\$11,185,000	\$11,185,000	0.16%
Mercedes-Benz Auto Lease	\$4,561,540					\$4,561,540	0.07%
Morgan Stanley				\$6,085,000		\$6,085,000	0.09%
MUFG Bank			\$25,000,000			\$25,000,000	0.37%
National Rural Util Coop				\$12,645,000		\$12,645,000	0.19%
Natixis			\$25,000,000			\$25,000,000	0.37%
Nestle Holdings Inc				\$7,275,000		\$7,275,000	0.11%
Nissan	\$5,600,000					\$5,600,000	0.08%
Nordea Bank APB NY		\$50,000,000				\$50,000,000	0.73%
Paccar Financial Group				\$23,555,000		\$23,555,000	0.35%
Pepsico Inc				\$5,150,000		\$5,150,000	0.08%
PNC Financial Services				\$22,380,000		\$22,380,000	0.33%
Proctor & Gamble				\$20,000,000		\$20,000,000	0.29%
Royal Bank of Canada		\$25,000,000				\$25,000,000	0.37%
San Diego CA CCD					\$5,790,000	\$5,790,000	0.09%
Skandinaviska Enskilda BK NY		\$50,000,000				\$50,000,000	0.73%
Societe Generale		\$10,000,000				\$10,000,000	0.15%
Suntrust Banks Inc				\$10,000,000		\$10,000,000	0.15%
Target Corp				\$15,470,000		\$15,470,000	0.23%
Toronto Dominion Bank NY		\$25,000,000				\$25,000,000	0.37%
Toyota	\$32,059,707			\$43,135,000		\$75,194,707	1.10%
Unilever Capital Corp				\$5,450,000		\$5,450,000	0.08%
United Health Group Inc.				\$9,700,000		\$9,700,000	0.14%
United Parcel Service				\$5,000,000		\$5,000,000	0.07%
University of California					\$4,950,000	\$4,950,000	0.07%
UBS		\$25,000,000				\$25,000,000	0.37%
US Bank				\$10,000,000		\$10,000,000	0.15%
Volkswagen	\$3,760,000					\$3,760,000	0.06%
Walt Disney Co.				\$9,115,000		\$9,115,000	0.13%
World Omni	\$3,485,000					\$3,485,000	0.05%
Grand Total	\$98,179,787	\$327,000,000	\$50,000,000	\$662,110,000	\$33,785,000	\$1,171,074,787	17.21%

(In 000's)	<u>FEBRUARY</u> <u>2022</u>	<u>MARCH</u>	<u>APRIL</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUGUST</u>	<u>SEPTEMBER</u>	<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>JANUARY</u> <u>2023</u>	<u>TOTAL</u>
CASH IN:													
Taxes:													
Secured	\$47,758	\$126,499	\$177,516	\$13,615	\$1,328	\$104	\$0	\$0	\$64,183	\$327,862	\$222,910	\$50,208	\$1,031,982
Mixed	\$86,056	\$242,292	\$543,340	\$48,902	\$11,637	\$10,531	\$89,782	\$18,381	\$140,327	\$383,262	\$499,735	\$71,832	\$2,146,077
State Automatics	\$45,547	\$50,778	\$38,559	\$46,302	\$72,012	\$51,966	\$36,798	\$70,230	\$45,636	\$68,963	\$78,992	\$58,008	\$663,791
Unscheduled Sub. (Lockbox)	\$14,159	\$30,075	\$19,381	\$64,954	\$44,710	\$12,604	\$2,452	\$47,357	\$16,926	\$21,011	\$85,476	\$24,860	\$383,964
Treasurer's Deposit	\$94,536	\$102,075	\$67,182	\$80,340	\$131,503	\$63,515	\$127,216	\$126,889	\$108,451	\$95,601	\$131,590	\$85,124	\$1,214,020
ARPA FUNDS				\$74,449									\$74,449
Hospitals	\$22,121	\$24,952	\$55,102	\$35,782	\$17,451	\$33,736	\$26,079	\$23,913	\$33,258	\$10,979	\$28,426	\$10,729	\$322,528
Revenue Services	\$150	\$177	\$173	\$154	\$184	\$120	\$99	\$106	\$106	\$132	\$107	\$98	\$1,606
Retirement Deposit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,999	\$15,998	\$0	\$33,998
Housing Authority	\$4,192	\$3,477	\$4,274	\$8,110	\$5,215	\$6,133	\$12,596	\$8,840	\$5,576	\$4,758	\$3,861	\$3,711	\$70,743
SMCOE/SMCCCD	\$1,427	\$2,813	\$2,206	\$2,612	\$7,201	\$896	\$6,615	\$3,171	\$834	\$9,333	\$2,323	\$3,682	\$43,113
GO Bond Proceeds	\$0	\$27,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27,000
TRANS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Coupon	\$8,583	\$9,709	\$6,435	\$5,505	\$5,710	\$7,864	\$10,370	\$7,333	\$7,286	\$5,867	\$6,147	\$10,553	\$91,361
TOTAL CASH IN:	\$324,529	\$619,847	\$914,167	\$380,725	\$296,951	\$187,469	\$312,006	\$306,219	\$422,583	\$945,766	\$1,075,565	\$318,804	\$6,104,630
CASH OUT:													
Tax Apportionments:	(\$444)	(\$3,734)	(\$102,664)	(\$31,578)	(\$18,814)	(\$5,289)	(\$21,184)	(\$223)	(\$8,721)	(\$12,056)	(\$205,001)	(\$23,278)	(\$432,986)
Voluntary Participants W/D	(\$9,249)	(\$19,851)	(\$77,257)	(\$34,313)	(\$26,408)	(\$31,431)	(\$44,219)	(\$16,527)	(\$41,445)	(\$14,335)	(\$123,467)	(\$25,953)	(\$464,456)
County Payments	(\$29,079)	(\$14,897)	(\$16,139)	(\$36,202)	(\$17,859)	(\$52,775)	(\$15,217)	(\$14,685)	(\$6,669)	(\$57,535)	(\$17,387)	(\$47,872)	(\$326,313)
GO Bond/TRANS Payments	(\$27,893)	(\$21,970)	(\$2,265)	\$0	(\$20,127)	(\$41,425)	(\$8,872)	(\$113,958)	(\$6,461)	\$0	\$0	(\$11,797)	(\$254,768)
Payroll - County	(\$51,312)	(\$59,449)	(\$56,814)	(\$58,476)	(\$51,172)	(\$68,771)	(\$58,977)	(\$51,379)	(\$50,740)	(\$51,091)	(\$71,396)	(\$51,081)	(\$680,658)
SMCOE/SMCCCD	(\$96,107)	(\$100,340)	(\$97,750)	(\$122,328)	(\$116,072)	(\$80,393)	(\$70,242)	(\$95,434)	(\$87,665)	(\$104,259)	(\$124,100)	(\$82,057)	(\$1,176,746)
Retirement	(\$21,205)	(\$21,321)	(\$21,959)	(\$22,093)	(\$22,481)	(\$92,296)	(\$22,019)	(\$23,002)	(\$22,498)	(\$22,563)	(\$21,995)	(\$47,593)	(\$361,025)
SMC-payables	(\$72,171)	(\$97,313)	(\$94,570)	(\$96,304)	(\$153,529)	(\$92,403)	(\$69,063)	(\$51,048)	(\$76,828)	(\$64,932)	(\$93,719)	(\$82,400)	(\$1,044,280)
SMCOE-payables	(\$56,899)	(\$63,861)	(\$56,839)	(\$68,026)	(\$67,224)	(\$57,490)	(\$63,668)	(\$60,009)	(\$67,051)	(\$63,081)	(\$79,523)	(\$66,061)	(\$769,733)
SMCCCD-payables	(\$11,549)	(\$14,121)	(\$6,587)	(\$9,627)	(\$14,625)	(\$11,657)	(\$8,222)	(\$10,094)	(\$7,298)	(\$9,289)	(\$8,759)	(\$6,037)	(\$117,863)
Housing Authority(Payroll-Payables)	(\$3,762)	(\$4,283)	(\$3,878)	(\$5,171)	(\$4,515)	(\$5,247)	(\$11,707)	(\$12,522)	(\$5,912)	(\$6,324)	(\$6,475)	(\$3,501)	(\$73,297)
Other ARS Debits	(\$15,631)	(\$25,275)	(\$18,518)	(\$28,322)	(\$26,048)	(\$29,265)	(\$14,056)	(\$34,442)	(\$35,612)	(\$19,867)	(\$20,945)	(\$11,926)	(\$279,908)
Returned Chks/Misc. Fees	(\$2)	(\$3)	(\$2)	(\$16)	(\$3)	(\$3)	(\$15)	(\$1)	(\$2)	(\$24)	(\$7)	(\$1)	(\$79)
TOTAL CASH OUT:	(\$395,303)	(\$446,417)	(\$555,241)	(\$512,456)	(\$538,878)	(\$568,445)	(\$407,458)	(\$483,325)	(\$416,901)	(\$425,356)	(\$772,775)	(\$459,556)	(\$5,982,111)
TOTAL ESTIMATED CASH FLOW	(\$70,775)	\$173,431	\$358,926	(\$131,731)	(\$241,927)	(\$380,977)	(\$95,452)	(\$177,106)	\$5,682	\$520,410	\$302,790	(\$140,752)	\$122,519
MATURING SECURITIES (SMC)	\$168,356	\$56,935	\$253,143	\$76,640	\$371,394	\$428,139	\$202,295	\$240,779	\$110,455	\$125,000	\$96,600	\$4,000	\$2,133,736
LAIF/CAMP/DREYFUS(SMC)	\$1,000												\$1,000
CALLABLE SECURITIES (SMC)	\$0	\$0	\$30,000	\$40,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,000

Figures may not total to net figures due to rounding. Maturities exclude overnight vehicles and PFM held Securities. Please note: Securities held by PFM are readily available upon direction of the Treasurer.